

**Tilier Bracknell Forest Council
Record of Decision**

Work Programme Reference	I108116
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1. **TITLE:** Allocation of S106 Commuted Sum Monies (100 Priestwood Avenue)

2. **SERVICE AREA:** People

3. **PURPOSE OF DECISION**

To approve the use of S106 Affordable Housing capital fund spend of £205,500 to enable the Council to buy out Meadow Vale school's interest in the property at 100 Priestwood Avenue, (including associated refurbishment costs) for use as temporary accommodation.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Member for Adult Services, Health and Housing

6. **DECISION:**

The use of S106 Affordable Housing capital fund spend of £205,500 to enable the Council to buy out Meadow Vale School's interest in the property at 100 Priestwood Avenue, (including associated refurbishment costs) for use as temporary accommodation is approved.

7. **REASON FOR DECISION**

The Council owns a small stock of temporary accommodation to meet the needs of homeless households. These are predominantly two-bedroom properties. Currently there are insufficient larger units for families which increases reliance on more costly nightly paid accommodation. This proposal offers a cost-effective means of providing an additional three bed property for temporary accommodation.

8. **ALTERNATIVE OPTIONS CONSIDERED**

Meadow Vale school has confirmed that the property is no longer required. The option proposed offers a swift and cost-effective means of adding a three-bed property to the council's temporary accommodation stock. There is also the benefit that the council will continue to own the asset, which will appreciate over time, with a potential to achieve a reduction in nightly paid accommodation costs in future. The alternative option would be to dispose of the property on the open market which would generate a capital receipt, 50% of which would be retained by the council.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: People

10. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
29 July 2022	5 August 2022